

**NOTICE TO TAXPAYERS REGARDING DETERMINATION  
TO ISSUE BONDS OF THE TOWN OF CUMBERLAND, INDIANA**

The taxpayers of the Town of Cumberland, Indiana (the “Town”), are hereby given notice that the Town Council of the Town determined, at its meeting held November 15, 2023, to issue general obligation bonds in an amount not to exceed \$1,740,000 (the “Bonds”). The proceeds of the Bonds will be used to finance the construction of certain public infrastructure projects, including but not limited to the construction of a new roadway and associated drainage, all in the Town (collectively, the “Project”). The proceeds of the Bonds will also be used to pay preliminary expenses related to such Project and all related and incidental expenses incurred in connection therewith, and to pay the costs of selling and issuing the Bonds.

The proposed Bonds will have a final maturity no later than January 15, 2039, and will bear interest at a rate or rates not exceeding 6.50% per annum, the exact rate or rates to be determined by bidding or by negotiation. The Bonds will be payable from *ad valorem* property taxes levied and collected on all taxable property within the Town.

Dated this 24<sup>th</sup> day of November, 2023.

TOWN OF CUMBERLAND, INDIANA